



A.C.N. 064 494 319

23 March 2007

Company Announcements Office  
Australian Stock Exchange Ltd

**Andean Resources announces \$2.64 million raised under Shareholders Share Purchase Plan**

Andean Resources Limited has raised \$2.64 million under the Shareholders Share Purchase Plan (SSPP) that closed on 19 March 2007. A total of 7,997,499 shares will be allotted under the SSPP today. Holding statements will be despatched to shareholders no later than Wednesday 28th March 2007.

Andean was delighted with the response to the SSPP which was over-subscribed by shareholders. Applications received after the full subscription of the SSPP will be returned to shareholders.

Yours faithfully

Ross Arancini  
Company Secretary

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**Andean Resources Limited**

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