



11th December 2006

Company Announcements Office
ASX Limited
2 The Esplanade
PERTH WA 6000

Dear Sir

On 19 September 2006 Andean announced the appointment of new Managing Director, Mr Wayne Hubert. Further details of Mr Hubert's Employment Agreement were disclosed in Andean's 2006 Annual Report.

Andean recently became aware that the Employment Agreement was in breach of ASX Listing Rule 10.18. This breach was inadvertent. The Employment Agreement has been varied to ensure that Andean remains compliant with the Listing Rules.

Yours faithfully

A handwritten signature in black ink, reading 'R J Arancini'.

Ross J Arancini
Company Secretary