

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ANDEAN RESOURCES LTD
ABN	66 064 494 319

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Hume
Date of last notice	8 May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities held by an entity in which Mr Hume has a beneficial interest
Date of change	9 November 2006
No. of securities held prior to change	4,307,693 ordinary shares 2,000,000 unlisted options exercisable at \$0.15 expiring 31 October 2006 2,000,000 unlisted options exercisable at \$0.20 expiring 31 October 2007 2,000,000 unlisted options exercisable at \$0.25 expiring 31 October 2009
Class	Ordinary shares
Number acquired	2,000,000 ordinary shares
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$300,000

+ See chapter 19 for defined terms.

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No. of securities held after change	6,307,693 ordinary shares 2,000,000 unlisted options exercisable at \$0.20 expiring 31 October 2007 2,000,000 unlisted options exercisable at \$0.25 expiring 31 October 2009
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options

Part 2 – Change of director's interests in contracts

N/a

+ See chapter 19 for defined terms.