



## ASX Announcement

19 Sept 2006

### ANDEAN RESOURCES LIMITED

A.C.N. 064 494 319  
1/1 Nairn Street  
Fremantle WA 6160  
t: 61 8 9430 9966  
f: 61 8 9430 9965

#### Website

[www.andean.com.au](http://www.andean.com.au)

For further information on this release and Andean generally please contact:

#### Warren Gilmour Chairman

Tel: 0402 116 261  
E-mail [warren@andean.com.au](mailto:warren@andean.com.au)

#### Morrice Cordiner Director

Tel: 0412 270 761  
E-mail [morrice@bigpond.net.au](mailto:morrice@bigpond.net.au)

#### Wayne Hubert Managing Director

Tel: (0011 1)775 544-9441  
E-mail [wayne.hubert@gmail.com](mailto:wayne.hubert@gmail.com)

**Andean Resources Limited is listed on the ASX with the symbol "AND"**

## Appointment of Managing Director

Andean Resources Limited (ASX: AND) is pleased to announce the appointment of Mr. Wayne Hubert as Managing Director of the Company, commencing in late September 2006. The appointment marks a further important step in the building of Andean's senior management and development teams to progress the Company's 100% owned Cerro Negro Gold Project in Argentina.

Mr. Hubert, 43, was most recently Vice President, Corporate Development and Investor Relations with Meridian Gold Inc. (TSE:MNG and NYSE:MDG) a Nevada based gold mining company with a market capitalization of approximately US\$3 billion.

During his 14 year career with Meridian Gold, Mr Hubert gained considerable experience in the areas of finance, project development and construction, exploration and investor relations. During this period Meridian Gold grew into a highly profitable, mid-tier North American gold producer as it developed the potential of its El Penon epithermal gold mine in Chile.

In addition to his broad ranging experience, Mr Hubert also brings to Andean his long established contacts and relationships within the North American investment community.

Mr. Hubert holds a Bachelor of Science in Chemical Engineering from South Africa, as well as a Master of Business Administration from the United States.

Mr Warren Gilmour, Andean Resources Chairman, commented, "*Wayne joining us at Andean, after a long successful career with Meridian, supports our view that Cerro Negro is a project with significant upside potential . Wayne brings a wealth of operational, corporate and stock market experience which will position Andean to deliver the considerable upside potential of the Company's Cerro Negro gold project in Argentina*".

Mr. Hubert's remuneration package comprises a salary of US\$225,000 pa, and, subject to shareholder approval, the granting of an executive incentive package of 5.0 million unlisted options in Andean exercisable at 30 cents per share. These options will vest proportionally over a 2 year period, and automatically in the event of certain prescribed occurrences.

Today's appointment follows the other recent senior management addition of Mr Barry Bolitho (refer ASX release 7th August 2006) as a non-executive director with responsibility for co-ordinating a feasibility study at Cerro Negro.

The Board looks forward to working with Mr Hubert in what will be a further exciting chapter of the Company's evolution from junior explorer to project developer.

For further information please contact:

Morrice Cordiner  
Director  
Tel: 0412 270 761

Warren Gilmour  
Chairman  
Tel: 08 9430 9966