



Kingsgate

Consolidated Limited

Kingsgate Consolidated Limited
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21 April 2006

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX On-line

2 pages

Dear Sir or Madam:

**Takeover Bid by Kingsgate South America Pty Ltd for
Andean Resources Limited**

We enclose a notice pursuant to ASX Listing Rule 3.2 extending the offer period in relation to the takeover bid by Kingsgate South America Pty Ltd for Andean Resources Limited contained in the replacement bidder's statement of Kingsgate dated 9 March 2006.

Yours sincerely

Kingsgate South America Pty Ltd

Encl

Kingsgate South America Pty Ltd
ACN 118 498 561

ASX Listing Rule 3.2

NOTICE

Kingsgate South America Pty Ltd (**Kingsgate**) gives notice in accordance with ASX Listing Rule 3.2 that:

1. the Offer Period in respect of the Offers dated 14 March 2006 made in accordance with the replacement bidder's statement dated 9 March 2006 as supplemented by the first supplementary bidder's statement dated 9 March 2006 and the second supplementary bidder's statement dated 4 April 2006 (the **Bidder's Statement**) in relation to the takeover bid for all of the ordinary shares in Andean Resources Pty Ltd (**Andean**) has been extended to 7.00 pm Sydney Time on 5 May 2006;
2. Kingsgate and its associates had a relevant interest in 0% of the ordinary shares of Andean, being the bid class securities under the Offers, when the first of the Offers was made; and
3. Kingsgate and its associates have a relevant interest in 9.06% of the ordinary shares of Andean, being the bid class securities under the Offers, at 5pm on the date of the extension of the Offer Period.

Terms defined in the Bidder's Statement have the same meaning when used in this Notice, unless the context requires otherwise.

Dated: 21 April 2006

SIGNED for and on behalf of Kingsgate South America Pty Ltd



John Falconer

Director of Kingsgate South America Pty Ltd